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Bangkok Clears \$2.41 Billion Fund for Rescuing Troubled Thai Firms

Shaun W. Crispin

Summary

The Thai Cabinet granted permission to the Thai Ministry of Finance to create a ten-year closed-ended ("Vayupak"), which analysts believed would further fund the government's holdings of capital from companies negatively affected by the 1997-1998 Asian Financial Crisis. One of those companies was the Thai Military Bank.

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